

Tax Rate Impact

FY08 Tax Rate	\$	9.18
Projected Annual Debt Service @ 4.5%	\$	5,838,837
Ultimate Tax Rate Impact	\$	0.64
Increase		6.9%

Property Tax Bill Impact*

Assessed <u>Value</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY14</u>
\$ 600,000	\$ 65	\$ 185	\$ 327	\$ 380	\$ 382
832,000	89	257	454	527	529
1,500,000	161	463	818	949	955

**Assuming 4.5% interest rate.*